

**April 03, 2025**

To,  
The Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block –G,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051  
NSE Scrip Code: MAKS

**SUBJECT: TO SUBMIT ADDENDUM TO SCRUTINIZERS REPORT**

Dear Sir/Madam,

With reference to the captioned subject, we hereby submit the addendum to Scrutinizers Report of the 14<sup>th</sup> Annual General Meeting of the Company held on Wednesday, September 25, 2024 at 11:00 a.m.

Please acknowledge and take on your record.

Thanking you,  
For **Maks Energy Solutions India Limited.**

**Mr. Vishal Nandu Nadhe**  
**Company Secretary & Compliance officer**

**Encl.:** As mentioned above

### Addendum to Report of Scrutinizer(s)

To,  
**Mr. Sourabh Mahendra Shaw**  
 The Chairman of  
 14<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
**Maks Energy Solutions India Limited**  
 Held on Wednesday, 25<sup>th</sup> September 2024 at 11:00 am at  
 Conference Hall No. 6, 505 A & B Wing, 5<sup>th</sup> Floor, MCCIA Trade Tower,  
 Senapati Bapat road, Pune 411016 as per notice of AGM.

This addendum is issued to update the Scrutinizer's Report dated 25<sup>th</sup> September, 2024 pertaining to the 14<sup>th</sup> Annual General Meeting ('AGM') of Maks Energy Solutions India Limited (the 'Company') held on 25<sup>th</sup> September, 2024. The update is necessitated due to the identification and rectification of certain invalid votes, which have resulted in changes to the final voting outcome of specific resolutions.

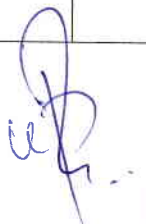
Upon receipt of a notice dated 31/01/2025 from the National Stock Exchange (NSE), regarding the inclusion of votes of interested Promoter and Promoter Group in the resolutions passed in the AGM, the invalid votes were identified and the voting results of the Resolutions marked at Agenda No. 3,4 and 7 of the AGM Notice, have been changed to not passed due to the failure to achieve requisite majority.

Following is the revised voting summary for the resolutions not passed:

#### I. Item No. 3 of the Notice (As a Special Resolution):

To authorize to grant funds/unsecured loan by way of Inter-Corporate Deposits (ICDs) to Maks Motors Private Limited, Maks Eco Mobility Private Limited, Maks EV Private Limited and Maks Automotive Private Limited in terms of provisions of section 185(2) of the Companies Act, 2013.

| Manner of voting                    | Total No. of Members who voted | Votes in favour of the resolution |                                   | Votes against the resolution |                                   | Abstained votes | Invalid votes | Total Valid Votes |      |
|-------------------------------------|--------------------------------|-----------------------------------|-----------------------------------|------------------------------|-----------------------------------|-----------------|---------------|-------------------|------|
|                                     |                                | Nos.                              | % of Total numbers of Valid Votes | Nos.                         | % of Total numbers of Valid Votes |                 |               | Nos.              | %    |
| Total votes through Remote e-voting | 10                             | 1,45,500                          | 67.83%                            | 69,000                       | 32.17%                            | 0               | 4,936,790     | 2,14,500          | 100% |
| Total votes Physical                | 0                              | 0                                 | 0                                 | 0                            | 0                                 | 0               | 0             | 0                 | 0    |



|                   |           |                 |               |               |               |          |                  |                 |             |
|-------------------|-----------|-----------------|---------------|---------------|---------------|----------|------------------|-----------------|-------------|
| Ballot at the AGM |           |                 |               |               |               |          |                  |                 |             |
| <b>TOTAL</b>      | <b>10</b> | <b>1,45,500</b> | <b>67.83%</b> | <b>69,000</b> | <b>32.17%</b> | <b>0</b> | <b>4,936,790</b> | <b>2,14,500</b> | <b>100%</b> |

❖ **Item No. 4 of the Notice (As a Special Resolution):**

To authorize to grant funds/unsecured loan by way of Inter-Corporate Deposits (ICDs) in excess of the limits as prescribed under the provisions of section 186 of the Companies Act 2013.

| Manner of voting                       | Total No. of Members who voted | Votes in favour of the resolution |                                  | Votes against the resolution |                                  | Abstained votes | Invalid votes    | Total Valid Votes |             |
|--|--------------------------------|-----------------------------------|----------------------------------|------------------------------|----------------------------------|-----------------|------------------|-------------------|-------------|
|  |                                | Nos.                              | % of Total number of Valid Votes | Nos.                         | % of Total number of Valid Votes |                 |                  | Nos.              | %           |
| Total votes through Remote e-voting    | 10                             | 1,45,500                          | 67.83%                           | 69,000                       | 32.17%                           | 0               | 4,936,790        | 2,14,500          | 100%        |
| Total votes Physical Ballot at the AGM | 0                              | 0                                 | 0                                | 0                            | 0                                | 0               | 0                | 0                 | 0           |
| <b>TOTAL</b>                           | <b>10</b>                      | <b>1,45,500</b>                   | <b>67.83%</b>                    | <b>69,000</b>                | <b>32.17%</b>                    | <b>0</b>        | <b>4,936,790</b> | <b>2,14,500</b>   | <b>100%</b> |

❖ **Item No. 7 of the Notice (As an Ordinary Resolution):**

To Approve Material Related Party Transactions.

| Manner of voting | Total No. of Members who voted | Votes in favour of the resolution |                                  | Votes against the resolution |                                   | Abstained votes | Invalid votes | Total Valid Votes |   |
|------------------|--------------------------------|-----------------------------------|----------------------------------|------------------------------|-----------------------------------|-----------------|---------------|-------------------|---|
|                  |                                | Nos.                              | % of Total number of Valid Votes | Nos.                         | % of Total numbers of Valid Votes |                 |               | Nos.              | % |
|                  |                                |                                   |                                  |                              |                                   |                 |               |                   |   |



|  |           |                 |               |               |               |          |                  |                 |             |
|--|-----------|-----------------|---------------|---------------|---------------|----------|------------------|-----------------|-------------|
| Total votes through Remote e-voting    | 10        | 1,45,500        | 67.83%        | 69,000        | 32.17%        | 0        | 4,936,790        | 2,14,500        | 100%        |
| Total votes Physical Ballot at the AGM | 0         | 0               | 0             | 0             | 0             | 0        | 0                | 0               | 0           |
| <b>TOTAL</b>                           | <b>10</b> | <b>1,45,500</b> | <b>67.83%</b> | <b>69,000</b> | <b>32.17%</b> | <b>0</b> | <b>4,936,790</b> | <b>2,14,500</b> | <b>100%</b> |

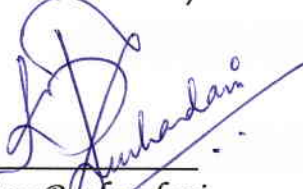
Based on the revised voting data, the outcome of the above resolutions has been updated accordingly. Lastly, it is pertinent to take into consideration that none of the above transactions for which the voting outcome has changed have been executed, and hence, no non-compliance has occurred.

This addendum forms an integral part of the original Scrutinizer's Report and should be read in conjunction with it.

Thanking you,

Yours faithfully,

*For KPRC & Associates*  
*Company Secretaries*  
 ICSI Unique Code: P2013MH030600  
 Peer Review No.: 3838/2023



**CS Kuldeep Ruchandani**  
 Partner  
 FCS 7971 [C.P. No. 8563  
 UDIN: F007971F004171658  
 Date: 28/03/2025  
 Place: Pune

